

IRISH DEBT.

RETURN to an Order of the Honourable The House of Commons,
dated 1 April 1912:—*for*,

RETURN "showing the value of the IRISH DEBT outstanding on 5th January 1817 and the DEBT incurred since that date for purely IRISH Purposes falling on the NATIONAL DEBT of the UNITED KINGDOM or guaranteed by the IMPERIAL EXCHEQUER, with details of the various purposes for which these DEBTS were incurred; and including a STATEMENT of the Amounts of LOCAL LOANS in IRELAND repaid or remitted from time to time."

Treasury Chambers, }
29 April 1912. }

C. F. G. MASTERMAN.

(*Mr. Godfrey Locker-Lampson.*)

Ordered, by The House of Commons, to be Printed,
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IRISH DEBT.

I.—VALUE OF THE IRISH DEBT OUTSTANDING ON 5TH JANUARY 1817.

(a) <i>Funded in Ireland</i> (British Currency).		£
3½ per cent. Stock	- - - - -	10,063,600
4 per cent. Stock	- - - - -	626,446
5 per cent. Stock	- - - - -	10,575,977
Debt to Bank of Ireland	- - - - -	2,169,231
		<hr/> 23,435,254
(b) <i>Funded in Great Britain.</i>		
Consolidated 3 per cent. Annuities	- - - - -	32,819,955
Reduced 3 per cent. Annuities	- - - - -	42,948,574
Consolidated 4 per cent. Annuities	- - - - -	5,954,375
Consolidated 5 per cent. Annuities	- - - - -	2,232,000
		<hr/> 83,954,904
(c) <i>Unfunded Debt</i> -		107,380,158
		<hr/> 5,304,615
Total		<hr/> £112,684,778

* Excluding 173,585*l.* Annuities unexpired at 1st February 1817 (see H.C. 283 of 1896), and also excluding 6,800,000*l.* Stock which, though charged on Great Britain, was raised for Ireland in 1811.

II.—STATEMENT SHOWING DEBT INCURRED SINCE 5TH JANUARY 1817 FOR PURELY IRISH PURPOSES FALLING ON THE NATIONAL DEBT OF THE UNITED KINGDOM OR GUARANTEED BY THE IMPERIAL EXCHEQUER, WITH DETAILS OF THE VARIOUS PURPOSES FOR WHICH THESE DEBTS WERE INCURRED; AND INCLUDING A STATEMENT OF THE AMOUNTS OF LOCAL LOANS IN IRELAND REPAYED OR REMITTED FROM TIME TO TIME.

(i) *Statement of Debt incurred for Public Loans in Ireland to 31st March 1911.*

SUMMARY.

Lending Department.	Advanced			Repaid.			Remitted			Outstanding		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Treasury - - -	900,000	0	0	-	-	-	900,000	0	0	-	-	-
Public Works Loan Commissioners.	5,597,482	16	10	3,790,441	4	7	1,807,806	2	9	109,435	9	6
Commissioners of Public Works, Ireland.	47,858,475	15	8	30,196,038	11	8	8,111,502	18	1	9,550,944	5	11
Irish Land Commission.	10,082,472	2	6	2,221,058	8	9	-	-	-	7,861,413	13	9
Total - £	64,348,430	15	0	36,207,538	5	0	10,619,199	0	10	17,521,893	9	2

NOTE.—The actual amount of debt created for Local Loans cannot be given for Ireland as distinct from the rest of the United Kingdom.

DETAILS of the various purposes for which these Debts were incurred.

—	Advanced.			Repaid.			Remitted.			Outstanding.		
<i>Treasury.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Tithe Relief - -	900,000	0	0	-	-	-	900,000	0	0	-	-	-
<i>Public Works Loan Commissioners.</i>												
For various Public Works (roads, harbours, canals, &c.)	1,012,664	9	1	708,278	7	11	212,400	0	0	96,991	1	2
For workhouses -	1,424,680	0	0	54,145	4	0	1,370,534	16	0	-	-	-
For railways - -	3,010,910	7	9	2,973,794	12	8	24,671	6	9	12,444	8	4
For miscellaneous purposes.	59,328	0	0	59,328	0	0	-	-	-	-	-	-
	5,507,482	16	10	3,790,441	4	7	1,607,606	2	9	109,435	9	6
<i>Commissioners, Public Works, Ireland.</i>												
For various public works (roads, bridges, harbours, drainage, reclamation of waste lands, &c.)	7,621,350	18	5	4,929,169	14	0	1,983,025	0	10	709,156	3	7
For the housing of the working classes.	4,613,213	0	5	1,311,043	19	7	1,953	18	10	3,900,216	2	0
For educational purposes (schools, colleges, libraries, technical instruction, &c.)	569,487	17	4	243,655	14	8	18,162	2	5	307,670	0	3
For erection, &c., of hospitals, asylums, workhouses, &c.; for public health purposes.	11,335,001	19	11	8,349,079	16	10	12,545	0	0	3,073,877	3	1
For preservation of peace; provision of constabulary; building of gaols, &c.	5,217,110	17	11	4,954,058	10	10	268,067	7	1	-	-	-
For improvement of lands, &c.; seed supply; tenant purchase.	8,078,501	18	5	6,552,136	12	8	11,173	1	6	1,515,192	4	3
For relief works; relief of distress.	6,623,282	18	7	1,409,085	17	7	5,214,197	1	0	-	-	-
For valuation of lands and tenements.	708,942	19	7	703,486	13	2	506	6	5	-	-	-
For railways - -	1,205,127	14	1	907,332	7	9	127,190	16	2	900,604	10	2
For building of glebe houses, &c.; tithe composition, &c.; relief of clergy.	1,251,206	17	10	662,899	18	2	353,850	19	11	244,455	19	9
For miscellaneous purposes.	580,248	13	2	254,144	6	5	125,932	3	11	300,172	2	10
	47,858,475	15	8	30,196,038	11	8	8,111,502	18	1	9,550,844	5	11

(i) *Statement of Debt incurred for Public Loans in Ireland to 31st March 1911—continued.*

DETAIL of the various purposes for which these Debts were incurred—continued.

—	Advanced.	Repaid.	Revised.	Outstanding.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Irish Land Commission.</i>				
For the purchase of land:—				
Under Land Law (Ireland) Act, 1881.	250,594 10 11	97,355 2 11	- - -	163,239 8 0
Under Tramways and Public Companies (Ireland) Act, 1883.	42,300 0 0	33,111 4 2	- - -	9,188 15 10
Under Purchase of Land (Ireland) Act, 1885.	9,780,577 11 7	2,090,502 1 8	- - -	7,689,985 9 11
	10,082,472 2 6	2,221,058 8 9	- - -	7,861,413 13 9

(ii) *Statement of Debt incurred for Irish Land Purchase to 31st March 1911 (other than that included in Debt incurred for Public Loans in Ireland).*

—	Advanced.	Repaid.	Revised.	Outstanding.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Under Purchase of Land (Ireland) Act, 1891.	13,648,615 6 9	2,798,767 1 1	- - -	10,849,848 5 8
Under Irish Land Acts, 1906 and 1909.	45,890,826 9 10	710,870 15 2	- - -	44,679,955 14 8
Under Irish Land Act, 1909.	407,164 0 0	737 7 10	- - -	406,426 12 2
	59,446,605 16 7	3,510,375 4 1	- - -	55,936,230 12 6

The amount of Debt created to 31st March 1911, for Irish Land Purchase as above, was as follows:—

	£ s. d.
2½ per cent. Guaranteed Land Stock - - -	13,648,615 6 9
Guaranteed 2½ per cent. Stock - - -	50,709,879 17 3
Guaranteed 3 per cent. Stock - - -	4,407,164 0 0
Capital from other sources - - -	1,639,701 15 8
	70,405,360 19 8
of which the amount repayable by Tenant-purchasers was -	59,446,605 16 7
and the amount repayable by Imperial Exchequer -	£10,958,755 3 1

(iii) *Statement of Debt incurred for other Irish purposes to 31st March 1911.*

—	Advanced		Repaid		Rescinded		Outstanding.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Under Irish Church Act, 1869.	9,000,000	0 0	9,000,000	0 0	-	-	-	-
Under Intermediate Education (Ireland) Act, 1878.	1,000,000	0 0	*1,000,000	0 0	-	-	-	-
Under Relief of Distress (Ireland) Act, 1880.	1,271,500	0 0	1,271,500	0 0	-	-	-	-
Under Arrears of Rent (Ireland) Act, 1882.	950,000	0 0	950,000	0 0	-	-	-	-
Under Relief of Distressed Unions (Ireland) Act, 1883.	80,362	15 0	80,362	15 0	-	-	-	-
Under Sea Fisheries (Ireland) Act, 1883.	250,000	0 0	250,000	0 0	-	-	-	-
Under Poor Relief (Ireland) Act, 1886.	20,000	0 0	20,000	0 0	-	-	-	-
	12,521,862	15 0	12,521,862	15 0	-	-	-	-

* 250,000 of this amount was repaid in 1911-12

